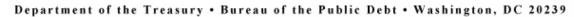
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing November 23, 2009 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note
CUSIP Number	912828MM9
Series	AE-2011
Interest Rate	0-3/4%
High Yield <sup>1</sup>	0.802%
Allotted at High	95.78%
Price	99.897034
Accrued Interest per \$1,000	None
Median Yield <sup>2</sup>	0.770%
Low Yield <sup>3</sup>	0.655%
Issue Date	November 30, 2009
Maturity Date	November 30, 2011
Original Issue Date	November 30, 2009
Dated Date	November 30, 2009

	Tendered	Accepted
Competitive	\$138,468,070,000	\$43,483,420,000
Noncompetitive	\$416,622,200	\$416,622,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal <sup>4</sup>	\$\overline{138,984,692,200}	\$44,000,042,200 <sup>5</sup>
SOMA	\$1,321,280,900	\$1,321,280,900
Total	\$140,305,973,100	\$45,321,323,100
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$99,237,000,000	\$22,082,350,000
Direct Bidder <sup>7</sup>	\$5,337,000,000	\$2,037,000,000
Indirect Bidder <sup>8</sup>	\$33,894,070,000	\$19,364,070,000
<b>Total Competitive</b>	\$138,468,070,000	\$43,483,420,000

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$138,984,692,200/\$44,000,042,200 = 3.16

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$326,856,200.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.